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## News Release

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### **TREASURER ROB McCORD: VISIT PENNSYLVANIA TREASURY'S ONLINE UNCLAIMED PROPERTY AUCTION TO FILL YOUR POT O' GOLD**

*PA Treasury adds gold coins to eBay unclaimed property auction just in time for St. Patrick's Day*

**HARRISBURG** – Pennsylvania Treasurer Rob McCord encourages Pennsylvanians to take part in the online auction and fill their pot o' gold! To celebrate Saint Patrick's Day, gold coins that would make any leprechaun proud have just been added to the Pennsylvania Treasury Department's eBay auction for unclaimed property at [www.patreasury.org](http://www.patreasury.org).

"Our eBay auction helps Treasury net higher-than-usual profits from unclaimed property – profits that generate interest for Pennsylvania until the proceeds of the sale are claimed by the rightful owner," said Treasurer McCord.

Ready for bid at the end of the unclaimed property rainbow are South African Krugerrands from the 1970s and 1980s; Saint-Gaudens \$20 Double Eagles from the 1920s; American Eagle \$50 Gold Coins from the 1980s and 1990s; and many more.

"Do you have the luck of the Irish? Bid on the gold coins just added to Treasury's eBay auction – these valuable gold coins would make a wonderful addition to any collection," said Mary Beth Stringent, director of Treasury's Bureau of Unclaimed Property.

Treasury's online unclaimed property auction is coming off a record-breaking sales year. In 2009, bidders spent nearly \$474,000 on items direct from the Vault, the highest yearly total since the auction began in 2001.

Treasurer McCord encouraged Pennsylvanians visiting the eBay site to find out if they have unclaimed property waiting for them by searching the free database also located at [www.patreasury.org](http://www.patreasury.org).

"One in ten Pennsylvanians has unclaimed property," Treasurer McCord said. "Search for your name and the names of your family and friends at [www.patreasury.org](http://www.patreasury.org) – we want to put your money back in your wallet free of charge!"

In 2009, Treasurer McCord and his Return Team reunited nearly 83,000 owners with nearly \$108 million in unclaimed property. Treasury is currently seeking the owners of nearly \$2 billion in unclaimed property.

Each year, Treasury receives millions of dollars in unclaimed property from abandoned bank accounts, forgotten stocks, uncashed checks, certificates of deposit, life insurance policies, safe deposit boxes, hospitals, nursing homes, and other sources. The tangible property items, such as jewelry, collectible coins, and medals, are kept in Treasury's vault. If attempts to locate the owner prove futile, the items are appraised and then auctioned on eBay. The proceeds of the auction are then maintained for the owner to claim. Pennsylvania is the only state to have a continuous eBay unclaimed property auction. It has already raised \$3 million.

To participate in this online auction, visit [www.patreasury.org](http://www.patreasury.org) and click on the eBay link on the "Unclaimed Property" page.

*Pennsylvania Treasurer Rob McCord is committed to managing the Commonwealth's assets for the benefit of all Pennsylvanians. A respected business leader, McCord is focused on **strengthening the state's economy and enhancing the financial security of Pennsylvanians**. To learn more about Treasurer McCord's initiatives and programs, please visit the Pennsylvania Treasury Department at [www.patreasury.org](http://www.patreasury.org).*

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