



**ROBERT M. McCORD, TREASURER**  
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News Release

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## **TREASURER ROB McCORD: FOLLOW CUPID'S ARROW TO TREASURY'S ONLINE AUCTION FOR VALENTINE'S DAY GIFTS**

*Latest additions to PA's eBay unclaimed property auction include 14K gold rings, bracelets, watches*

**HARRISBURG** – Searching for a Valentine's Day gift for that special someone? Look no further than the Pennsylvania Treasury Department's eBay auction for unclaimed property at [www.patreasury.org](http://www.patreasury.org). Treasurer Rob McCord announced that a 14-karat gold diamond and pearl bracelet and a vintage men's Rolex Super Oyster Precision watch are ready for bid just in time for the upcoming holiday.

"Our online auction currently features jewelry items that would make a wonderful addition to any collection," said Treasurer McCord. "So this year, save a trip to the mall and shop for gifts from the comfort of your own home – items purchased from our eBay auction come directly from the Treasury Vault to your front door."

Treasury's online unclaimed property auction is coming off a record-breaking sales year. In 2009, bidders spent nearly \$474,000 on items direct from the Vault, the highest yearly total since the auction began in 2001.

"I'm proud that our eBay auction helps us net higher than usual profits from these unclaimed and abandoned items that generate interest for Pennsylvania until the proceeds of the sale are claimed by the rightful owner," Treasurer McCord said.

Treasurer McCord also encouraged Pennsylvanians visiting the eBay site to find out if they have unclaimed property waiting for them by searching the free database also located at [www.patreasury.org](http://www.patreasury.org).

"One in ten Pennsylvanians has unclaimed property – extra cash that can come in very handy during these tough times," Treasurer McCord said. "Search for your name and the names of your family and friends – we want to put your money back in your wallet free of charge!"

In 2009, Treasurer McCord and his Return Team reunited nearly 83,000 owners with nearly \$108 million in unclaimed property. Treasury is currently seeking the owners of nearly \$2 billion in unclaimed property.

Each year, Treasury receives millions of dollars in unclaimed property from abandoned bank accounts, forgotten stocks, uncashed checks, certificates of deposit, life insurance policies, safe deposit boxes, hospitals, nursing homes, and other sources. The tangible property items, such as jewelry, collectible coins, and medals, are kept in Treasury's vault. If attempts to locate the owner prove futile, the items are appraised and then auctioned on eBay. The proceeds of the auction are then maintained for the owner to claim. Pennsylvania is the only state to have a continuous eBay unclaimed property auction. It has already raised \$3 million.

To participate in this online auction, visit [www.patreasury.org](http://www.patreasury.org) and click on the eBay link on the "Unclaimed Property" page.

*Pennsylvania Treasurer Rob McCord is committed to managing the Commonwealth's assets for the benefit of all Pennsylvanians. A respected business leader, McCord is focused on **strengthening the state's economy** and **enhancing the financial security of Pennsylvanians**. To learn more about Treasurer McCord's initiatives and programs, please visit the Pennsylvania Treasury Department at [www.patreasury.org](http://www.patreasury.org).*

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