



ROBERT M. McCORD, TREASURER
Commonwealth of Pennsylvania
Harrisburg, Pennsylvania 17120

News Release

FOR IMMEDIATE RELEASE:

December 24, 2009

CONTACT:

Elizabeth Foose

717-787-2991

news@patreasury.org

TREASURER McCORD AND HIS RETURN TEAM OF "ELVES" HELP MAKE SEASON BRIGHT BY DELIVERING \$100,000 PACKAGES OF UNCLAIMED PROPERTY

McCord's staff identified and located nine residents – each with more than \$100,000 in unclaimed property and with a total of \$2.1 million in combined unclaimed property – just in time for Christmas.

HARRISBURG – The North Pole isn't the only place where elves are hard at work this week. Treasurer McCord and his Return Team brought glad tidings of \$2.1 million in forgotten cash and lost property to nine unsuspecting owners just in time for the Christmas holiday.

“Our great staff at Treasury stepped up reunification efforts this year to get unclaimed property back where it belongs – in the wallets of rightful owners,” Treasurer McCord said. “I'm proud that Treasury's efforts today helped Pennsylvania families and their communities 'deck the halls' this holiday season.”

Each year, Treasury receives millions of dollars in unclaimed property from abandoned bank accounts, forgotten stocks, uncashed checks, life insurance policies, safe deposit boxes and other sources. Treasury maintains custody of this unclaimed property while working hard to return it - free of charge -- to its rightful owners.

Treasurer McCord reminded all Pennsylvanians that there's a good chance they have some unclaimed property, too. “After you finish peeking at the gifts under the tree, check out 'patreasury.org' to find out if there is unclaimed property waiting for you!” Treasurer McCord said. “Pennsylvanians have roughly a one in ten chance of having unclaimed property in their name, so visit 'patreasury.org' and search today!” Treasury is currently seeking the owners of over \$1.5 billion in unclaimed property.

In 2009, Treasurer McCord and his Return Team have worked at a record-breaking rate and reunited Pennsylvanians with nearly \$100 million. "In these challenging times, we are working especially hard to get every dollar we can back into people's pockets," Treasurer McCord said.

*Pennsylvania Treasurer Rob McCord is committed to managing the Commonwealth's assets for the benefit of all Pennsylvanians. A respected business leader, McCord is focused on **strengthening the state's economy and enhancing the financial security of Pennsylvanians**. To learn more about Treasurer McCord's initiatives and programs, please visit the Pennsylvania Treasury Department at www.patreasury.org.*

###